

UPGRADE OF THE CBS



**BUSINESS
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SUSTAINABLE
AGRI PRACTICES**

CONTEXT

UGAFODE is a microfinance institution regulated by the central bank, able to offer savings and credit services and with access to the network of banking agents in addition to its 300-strong staff. Although not the largest in its category, it stands out for its strong rural presence (13 branches out of 23), its substantial agricultural credit offering (over 50% of its loan portfolio) and its significant growth potential.

UGAFODE offers its services to more than 60,000 savers and 15,000 active borrowers. Outstanding savings are still insufficient to finance its lending activities. 80% of its customers are microentrepreneurs, borrowing mainly individually but also via groups.

OBJECTIVES OF THE PROJECT

Based on changes in demand and compliance, UGAFODE has noted that, the current version of its Core Banking System (Orbit R) does not support some key reporting and compliance requirements including Environmental Social Governance (ESG) indicators and yet this is critical Business component. These capabilities including the ability to track and finance green loans can be achieved in the new CBS version (RV24), hence the need for the upgrade.

The FEFISOL 2 funding is supporting UGAFODE to upgrade its existing Core Banking System (CBS) from Orbit-R to Rubikon 24. The upgrade is intended to improve processing speeds and reliability, offering a better customer experience, indirectly aiding client & savings retention and capturing Green Finance Indicators by April 2026.

ACTIVITIES AND RESULTS

The Orbit-R Core Banking System upgrade for Ugafode Microfinance is in its final pre-launch phase, with technical installation, customization, and initial user testing successfully completed. However, the project faces critical risks to its scheduled February 24 Go-Live due to unresolved infrastructure issues in the Disaster Recovery environment and internal validation. Immediate resolution of these connectivity blockers and management validations is required over the next two weeks to proceed with the planned Mock Run and ensure a secure deployment.

PRIORITY TOPICS

Governance and
strategy



Financial
management



**MIS
(digitalization)**



Risk
management



Market
and products



ORGANIZATION UGAFODE

LOCATION UGANDA

STARTING DATE July 2025

STATUS ONGOING

TOTAL TA BUDGET 119 000€